

## Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SAM-01 IO-10 AID-05 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00

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FEAE-00 AGR-10 DOTE-00 /081 W

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R 101120Z JAN 75

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 3165

INFO AMEMBASSY LISBON

AMEMBASSY LONDON

UNCLAS LUANDA 0027

E.O. 11652: N/A

TAGS: AFIN AO

SUBJECT: ANGOLAN DEVELOPMENT BUDGET FOR 1975

1. THE SECRETARY OF PLANNING OF THE ANGOLAN GOVERNMENT ANNOUNCED ON JANUARY 8 A DEVELOPMENT PLAN FOR 1975 AMOUNTING TO 5,600,000 CONTOS (ONE CONTO EQUALS APPROXIMATELY U.S. \$40.00 AT THE OFFICIAL EXCHANGE RATE), ABOUT TWENTY PERCENT OF THE TOTAL BUDGET OF 27,400,000 CONTOS. HE RECOGNIZED THAT THE PLAN IS EXTREMELY AMBITIOUS AND ADDED THAT OF PLANNED DEVELOPMENT EXPENDITURES IN 1974 OF 4,000,000 CONTOS, ONLY ABOUT FIFTY PERCENT OF THE GOAL WAS REACHED.

2. THE GOVERNMENT HOPES TO BE ABLE TO FINANCE THE PLAN LARGELY OUT OF CURRENT REVENUE, A CIRCUMSTANCE MADE POSSIBLE, SAID THE SECRETARY, BY ANTICIPATED OIL REVENUES IN 1975 OF 11,000,000 CONTOS.

3. WITH RESPECT TO THE BREAKDOWN OF THE INVESTMENT BUDGET, THE SECRETARY REPORTED THAT EDUCATION WILL RECEIVE THIRTEEN PER CENT, HOUSING TWELVE PER CENT AND AGRICULTURE TEN PER CENT, BUT THAT ALL ACTIVITIES ASSOCIATED WITH THE AGRICULTURAL SECTOR

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WILL APPROACH TWENTY PER CENT. TRANSPORT AND COMMUNICATION WILL

CONSUME ABOUT FORTY PER CENT OF THE INVESTMENT BUDGET.

4. WE WILL FOLLOW UP SHORTLY WITH A DETAILED REPORT ON THE ENTIRE  
ANGOLAN BUDGET FOR 1975.

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